



Board Meeting Agenda

Teleconference Meeting

Dial in # (872)240-3311 Conf ID: 315-150-117

Thursday April 23, 2020

10:00 AM

Board Members:

- Barbara S. Revels, Chair
- Cheryl L. Grieb
- Jim Ley
- Mike Steigerwald

CALL TO ORDER

PLEDGE OF ALLEGIANCE

MOMENT OF SILENT REFLECTION

PROCLAMATIONS & RECOGNITIONS

1) OPEN TO THE PUBLIC - (Three-minute time limit per person)

This time is reserved for persons desiring to comment before the Board. Persons wishing to speak at Open to the Public shall complete a Request to Speak card. In an effort to comply with the Office of the Governor's Executive Order 20-69, any persons wishing to speak should email Mike Moran at Mike@SouthernSkyEnergy.com by 7:00 am on Friday, April 23, 2020. Please include the number of the agenda item or, if not an agenda item, the topic to be addressed. You will be allowed to speak at the meeting and your emailed comments will be read into the record.

2) APPROVAL OF MEETING MINUTES (Friday, February 28, 2020 Regular Board Meeting & Wednesday, April 15, 2020 Special Board Meeting)

3) CONSENT AGENDA (None)

PUBLIC HEARINGS:

4) NONE

DISCUSSION SECTION (Board Action Requested):

5) Ratification of Bond Issuances

Presenter(s): Bond Counsel

Board Action Requested: **YES**

Attachment: **YES**

Presentation and consideration of a Resolution ratifying actions relating to bond issuances.

6) **Audit Report for Prior Fiscal Year [if no action required, then perhaps move to Updates section?]**

Presenter(s): Zach Chalifour, CPA

Board Action Requested: **NO**

Attachment: **NO**

James Moore & Co. will present at the July meeting. An agreement was reached for \$11,000 for FY 2020 with \$1,000 increases per fiscal year until FY 2022. No long-term agreement. Agreement can be terminated from year-to-year.

7) **Budget Amendment**

Presenter(s): Mike Moran

Board Action Requested: **YES**

Attachment: **NO**

Discussion and possible action related to using reserves to reduce contingent fees and expenses.

8) **Multiple Assessments**

Presenter(s): Mike Moran

Board Action Requested: **YES**

Attachment: **NO**

Discussion and possible action related to a Property Owner having more than one PACE assessments on a property.

Giving Program Administrators authorization to originate a PACE assessment on a property where there is already one or more PACE assessments, without further action by the Agency, so long as the aggregate amount of PACE assessment are within the statutory framework.

9) **Interest Rate Buy-Downs**

Presenter(s): Mike Moran

Board Action Requested: **YES**

Attachment: **NO**

Discussion and possible action related to interest rate buy-downs.

Giving Program Administrators authorization to offer "Property Owner Interest Rate Buy-Downs." These buy-downs will give Property Owners the option to reduce their interest rate by increasing the amount of Program Administration fees that are paid upfront in the assessment process.

AGENCY ADMINISTRATOR & PROGRAM ADMINISTRATOR REPORTS (No Requested Board Action):

10) Agency Administrator's Report

Presenter(s): Devesh Nirmul
Board Action Requested: **NO**
Attachment: **YES**

11) PACE Funding Group (Program Administrator)

Presenter(s): James Vergara
Board Action Requested: **NO**
Attachment: **NO**

12) FortiFi (Program Administrator)

Presenter(s): Todd Wilson
Board Action Requested: **NO**
Attachment: **NO**

13) CSRE (Program Administrator)

Presenter(s): David Schaefer
Board Action Requested: **NO**
Attachment: **NO**

UPDATES (No Requested Board Action):

14) Financial Report (2nd QTR)

Presenter(s): David Schaefer
Board Action Requested: **NO**
Attachment: **YES**

15) Recess or Adjourn

Please note that in the event the Board determines its business is unfinished or that a recess is required, it may recess the meeting, announce a date, time, and place to reconvene and post it at www.FloridaPACE.gov as soon as practicable, and it will remain posted until the meeting is reconvened and adjourned.

NOTE:

The Florida PACE Funding Agency prohibits discrimination in all services, programs, or activities on the basis of race, color, national origin, age, disability, sex, marital status, familial status, religion, or genetic information. Persons with disabilities who require assistance or alternative means for communication of program information (Braille, large print, audiotape, etc.), or who wish to file a complaint, should contact: Michael A. Moran, 4411 Bee Ridge Road, #134, Sarasota, Florida 34233, Phone: (941)400-1140. Email: Mike@SouthernSkyEnergy.com.