

RESOLUTION NO. 2023 0215 (1)

**RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY
REVENUE BONDS (ENERGY AND WIND RESISTANCE
IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO,
ISSUED FROM NOVEMBER 18, 2022 THROUGH FEBRUARY 2, 2023.**

WHEREAS, the Florida PACE Funding Agency (the “Agency”) has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the “Issue One Bonds”) pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the “Issue One Master Indentures”), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue One Trustee”), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the “Issue Two Bonds”) pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the “Issue Two Master Indentures”), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Two Trustee”); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the “Issue Three Bonds”) pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the “Issue Three Master Indenture”) by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Three Trustee”); (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the “Issue Four Bonds”) pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program), dated as of December 1, 2021 (the “Issue Four Master Indenture”) by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Four Trustee”) and (v) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Five, to be issued in various Series (the “Issue Five Bonds” and, together with the Issue One Bonds, the Issue Two Bonds, the Issue Three Bonds and Issue Four Bonds, the “Bonds”)) pursuant to the Master Indenture (North Bridge ESG LLC Commercial Program), dated as of December 1, 2022 (together with the Issue One Master Indentures, the Issue Two Indenture, the Issue Three Indenture and the Issue Five Indenture, the “Master Indentures”), by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Five Trustee”, and together with the Issue One Trustee, Issue Two Trustee, the Issue Three Trustee and the Issue Five Trustee, the “Trustee”);

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the “Truth-in-Bonding Statements”);

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from November 18, 2022 through February 2, 2023;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.


PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 15th day of February, 2023.

(SEAL)

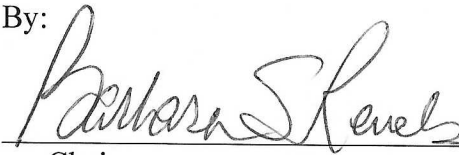


**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**

Attest:



Secretary

By: 

Chair

SCHEDULE 1

FORTIFI, INC.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
FF.2022.44	November 30, 2022	\$6,808,421.10	4.49%	July 15, 2053
FF.2022.46	December 14, 2022	2,759,030.41	4.99%	July 15, 2053
FF.2022.49	December 27, 2022	106,954.88	7.99%	July 15, 2023
FF.2022.48	December 29, 2022	9,065,666.57	4.99%	July 15, 2053
FF.2023.1	January 25, 2023	955,482.94	4.99%	July 15, 2053
FF.2023.3	January 26, 2023	8,122,552.21	4.99%	July 15, 2053
Total		\$27,818,108.10		

NORTHBRIDGE ESG LLC.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
2022-1	December 2, 2022	\$42,670,584.60	6.62% and 7.62%	July 15, 2047
Total		\$42,670,584.60		

BAYVIEW PACE

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
2023A	January 26, 2023	\$15,509,965.92	7.26%	July 15, 2056
Total		\$15,509,965.92		

SCHEDULE 1 (continued)**HOMERUN FUNDING**

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20221103.var.var	November 3, 2022	\$1,698,510.98	See Schedule 2 attached	See Schedule 2 attached
20221117.var.var	November 17, 2022	\$2,968,301.29	See Schedule 3 attached	See Schedule 3 attached
20221208.var.var	December 8, 2022	\$5,328,213.83	See Schedule 4 attached	See Schedule 4 attached
20221222.var.var	December 22, 2022	\$8,117,759.59	See Schedule 5 attached	See Schedule 5 attached
20230112.var.var	January 12, 2023	\$3,381,163.46	See Schedule 6 attached	See Schedule 6 attached
20230119.var.var	January 19, 2023	\$5,888,266.73	See Schedule 7 attached	See Schedule 7 attached
20230126.var.var	January 26, 2023	\$3,005,978.07	See Schedule 8 attached	See Schedule 8 attached
20230202.var.var	February 2, 2023	\$3,408,704.19	See Schedule 9 attached	See Schedule 9 attached
Total		\$33,796,898.14		

Schedule 2

Homerun November 3, 2022 Bonds

Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20221103.15.0799.FPFA	May 2, 2038	\$123,510.89	7.99
20221103.25.0399.FPFA	May 2, 2048	\$187,870.63	3.99
20221103.30.099.FPFA	May 2, 2053	\$125,429.49	0.99
20221103.30.0299.FPFA	May 2, 2053	\$246,805.41	2.99
20221103.30.0399.FPFA	May 2, 2053	\$785,169.50	3.99
20221103.30.0899.FPFA	May 2, 2053	\$229,275.06	8.99

Schedule 3

**Homerun November 17, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20221117.10.0799.FPFA	May 2, 2033	\$146,046.10	7.99
20221117.15.0399.FPFA	May 2, 2038	\$109,597.71	3.99
20221117.15.0899.FPFA	May 2, 2038	\$147,012.95	8.99
20221117.20.0599.FPFA	May 2, 2043	\$177,980.15	5.99
20221117.20.0899.FPFA	May 2, 2043	\$146,200.19	8.99
20221117.30.099.FPFA	May 2, 2053	\$165,508.99	0.99
20221117.30.0299.FPFA	May 2, 2053	\$327,924.51	2.99
20221117.30.0399.FPFA	May 2, 2053		3.99
		\$1,209,007.99	
20221117.30.0599.FPFA	May 2, 2053	\$157,064.61	5.99
20221117.30.0799.FPFA	May 2, 2053	\$168,760.33	7.99
20221117.30.0899.FPFA	May 2, 2053	\$213,197.76	8.99

Schedule 4

Homerun December 8, 2022 Bonds:

Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20221208.15.0599.FPFA	May 2, 2038	\$132,011.06	5.99
20221208.15.0899.FPFA	May 2, 2038	\$241,961.09	8.99
20221208.20.0399.FPFA	May 2, 2043	\$179,431.36	3.99
20221208.20.0899.FPFA	May 2, 2043	\$33,246.92	8.99
20221208.25.0399.FPFA	May 2, 2048	\$267,938.86	3.99
20221208.30.0299.FPFA	May 2, 2053	\$834,472.00	2.99
20221208.30.0399.FPFA	May 2, 2053	\$2,378,058.70	3.99
20221208.30.0599.FPFA	May 2, 2053	\$380,318.81	5.99
20221208.30.0799.FPFA	May 3, 2053	\$383,080.07	7.99
20221208.30.0899.FPFA	May 2, 2053	\$497,694.96	8.99

Schedule 5

**Homerun December 22, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20221222.05.0799.FPFA	May 2, 2028	\$94,014.33	7.99
20221222.05.0899.FPFA	May 2, 2028	\$130,990.82	8.99
20221222.10.0399.FPFA	May 2, 2033	\$64,091.74	3.99
20221222.10.0599.FPFA	May 2, 2033	\$31,541.15	5.99
20221222.10.0799.FPFA	May 2, 2033	\$35,695.89	7.99
20221222.10.0899.FPFA	May 2, 2033	\$130,378.36	8.99
20221222.15.0399.FPFA	May 2, 2038	\$226,670.86	3.99
20221222.15.0599.FPFA	May 2, 2038	\$10,029.85	5.99
20221222.15.0799.FPFA	May 2, 2038	\$113,910.19	7.99
20221222.15.0899.FPFA	May 2, 2038	\$79,352.63	8.99
20221222.20.0399.FPFA	May 2, 2043	\$90,844.56	3.99
20221222.20.0499.FPFA	May 2, 2043	\$31,683.08	4.99
20221222.20.0599.FPFA	May 2, 2043	\$76,303.01	5.99
20221222.20.0799.FPFA	May 2, 2043	\$104,684.49	7.99
20221222.20.0899.FPFA	May 2, 2043	\$215,645.37	8.99
20221222.25.0299.FPFA	May 2, 2048	\$80,583.01	2.99
20221222.25.0399.FPFA	May 2, 2048	\$103,736.19	3.99
20221222.25.0599.FPFA	May 2, 2048	\$97,623.24	5.99
20221222.25.0789.FPFA	May 2, 2048	\$45,437.97	7.89
20221222.25.0799.FPFA	May 2, 2048	\$99,862.78	7.99
20221222.25.0899.FPFA	May 2, 2048	\$93,038.45	8.99
20221222.30.099.FPFA	May 2, 2053	\$459,203.63	0.99
20221222.30.0299.FPFA	May 2, 2053	\$1,058,984.86	2.99
20221222.30.0399.FPFA	May 2, 2053	\$2,804,929.04	3.99
20221222.30.0599.FPFA	May 2, 2053	\$702,469.88	5.99
20221222.30.0799.FPFA	May 2, 2053	\$535,398.59	7.99
20221222.30.0899.FPFA	May 2, 2053	\$600,655.62	8.99

Schedule 6

**Homerun January 12, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20230112.15.0799.FPFA	May 2, 2038	\$104,467.51	7.99
20230112.20.0399.FPFA	May 2, 2043	\$163,132.56	3.99
20230112.25.0399.FPFA	May 2, 2048	\$124,632.91	3.99
20230112.30.099.FPFA	May 2, 2053	\$191,431.05	0.99
20230112.30.0299.FPFA	May 2, 2053	\$382,056.07	2.99
20230112.30.0399.FPFA	May 2, 2053		3.99
		\$1,518,791.49	
20230112.30.0599.FPFA	May 2, 2053	\$133,602.03	5.99
20230112.30.0799.FPFA	May 2, 2053	\$202,987.68	7.99
20230112.30.0899.FPFA	May 2, 2053	\$560,062.16	8.99

Schedule 7

Homerun January 19, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20230119.15.0399.FPFA	May 2, 2038	\$279,257.32	3.99
20230119.15.0599.FPFA	May 2, 2038	\$103,652.62	5.99
20230119.15.0899.FPFA	May 2, 2038	\$164,753.66	8.99
20230119.20.0599.FPFA	May 2, 2043	\$180,781.46	5.99
20230119.20.0899.FPFA	May 2, 2043	\$173,542.59	8.99
20230119.30.099.FPFA	May 2, 2053	\$539,867.92	0.99
20230119.30.0299.FPFA	May 2, 2053	\$758,060.58	2.99
20230119.30.0399.FPFA	May 2, 2053	\$2,491,012.45	3.99
20230119.30.0599.FPFA	May 2, 2053	\$573,032.04	5.99
20230119.30.0799.FPFA	May 2, 2053	\$135,380.18	7.99
20230119.30.0899.FPFA	May 2, 2053	\$488,925.91	8.99

Schedule 8

**Homerun January 26, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20230126.10.0899.FPFA	May 2, 2033	\$150,977.84	8.99
20230126.30.099.FPFA	May 2, 2053	\$301,382.25	0.99
20230126.30.0299.FPFA	May 2, 2053	\$471,286.45	2.99
20230126.30.0399.FPFA	May 2, 2053	\$1,071,253.99	3.99
20230126.30.0599.FPFA	May 2, 2053	\$570,128.45	5.99
20230126.30.0799.FPFA	May 2, 2053	\$143,217.61	7.99
20230126.30.0899.FPFA	May 2, 2053	\$297,731.48	8.99

Schedule 9

Homerun February 2, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20230202.15.0899.FPFA	May 2, 2038	\$158,777.41	8.99
20230202.20.0599.FPFA	May 2, 2043	\$140,760.13	5.99
20230202.25.0399.FPFA	May 2, 2048	\$116,928.47	3.99
20230202.30.099.FPFA	May 2, 2053	\$383,934.57	0.99
20230202.30.0299.FPFA	May 2, 2053	\$563,278.02	2.99
20230202.30.0399.FPFA	May 2, 2053	\$853,178.27	3.99
20230202.30.0499.FPFA	May 2, 2053	\$140,227.55	4.99
20230202.30.0599.FPFA	May 2, 2053	\$529,793.67	5.99
20230202.30.0899.FPFA	May 2, 2053	\$521,826.10	8.99