

**Florida PACE Funding Agency**  
**Reporting Period: 07/01/2024 to 09/30/2024**

\*Revised Dec 20, 2024

Florida Statute 163.07 requires FPFA to report: (a) the number and types of qualifying improvements funded; (b) the aggregate, average, and median dollar amounts of annual non-ad valorem assessments and the total number of non-ad valorem assessments collected pursuant to financing agreements for qualifying improvements. **The below report includes all assessments recorded between July 1, 2024 and September 30, 2024 related to an application for PACE financing dated on or after July 1, 2024 (the effective date of F.S. 163.08 et seq.).**

**163.07(a) Qualifying Improvements<sup>1</sup>**

| Third Party Administrator | Septic to Sewer | Roofs | Flood Mitigation | Windows & Doors | HVAC | Insulation | Water Heaters | Generators | Renewable Energy | Other |
|---------------------------|-----------------|-------|------------------|-----------------|------|------------|---------------|------------|------------------|-------|
| FortiFi Financial, Inc.   | 0               | 33    | 0                | 7               | 26   | 2          | 0             | 0          | 0                | 0     |
| Home Run Financing        | 0               | 71    | 0                | 16              | 54   | 13         | 3             | 1          | 6                | 0     |
| Bayview PACE (Commercial) | 0               | 1     | 0                | 1               | 0    | 1          | 0             | 0          | 0                | 1     |

**163.07(b) Non-Ad Valorem Assessments**

| Third Party Administrator | Aggregate Assessment Amount | Average Assessment Amount | Median Assessment Amount | Total Assessment Count |
|---------------------------|-----------------------------|---------------------------|--------------------------|------------------------|
| FortiFi Financial, Inc.   | \$ 1,111,140.00             | \$ 20,577.00              | \$ 15,670.00             | 54                     |
| Home Run Financing        | \$ 3,360,498.52             | \$ 21,821.42              | \$ 18,720.95             | 154                    |
| Bayview PACE (Commercial) | \$ 13,466,244.00            | \$ 13,466,244.00          | \$ 13,466,244.00         | 1                      |

<sup>1</sup> The number of qualifying improvements funded for each listed qualifying improvement represents an improvement within a property owner's financed project. A funded assessment may include multiple qualified improvements. As a result, the total number of qualifying improvements may exceed the total number of funded assessments.



Pursuant to Florida Statute 163.087, the FPFA is required to report "[a] summary of all reported complaints received by the program administrator related to the program, including the names of the third-party administrator, if applicable, and qualifying improvement contractors and the resolution of each complaint."

The below report includes all complaints received on or after July 1, 2024 related to an application for PACE financing dated on or after July 1, 2024 (the effective date of F.S. 163.08 et seq.).

The complaints reported below do not include complaints made solely as to construction workmanship issues as opposed to program financing issues. Florida home improvement contractors are regulated by the Florida Department of Business & Professional Regulation [www2.myfloridalicense.com](http://www2.myfloridalicense.com).

#### Complaints for Fiscal Year (2024)

| Third Party Administrator | Contractor (if applicable)     | Status   |
|---------------------------|--------------------------------|----------|
| Home Run Financing        | Green Solutions of Florida LLC | Resolved |
| Home Run Financing        | Local AC LLC DBA Local Home    | Resolved |



Florida Statute 163.07, enacted on July 1, 2024, requires FPFA to report the "total number of defaulted non-ad valorem assessments, including the total defaulted amount, the number and dates of missed payments, and the total number of parcels in default and the length of time in default." **The below report includes all assessments recorded between July 1, 2024 and September 30, 2024 related to an application for financing dated on or after July 1, 2024 (the effective date of 163.07 et seq.).\***

**Total number of defaulted non-ad valorem assessments: 0**

\*For additional information regarding default rates for periods prior to the effective date of f.s. 163.07, please contact the FPFA at [info@FloridaPACE.gov](mailto:info@FloridaPACE.gov).